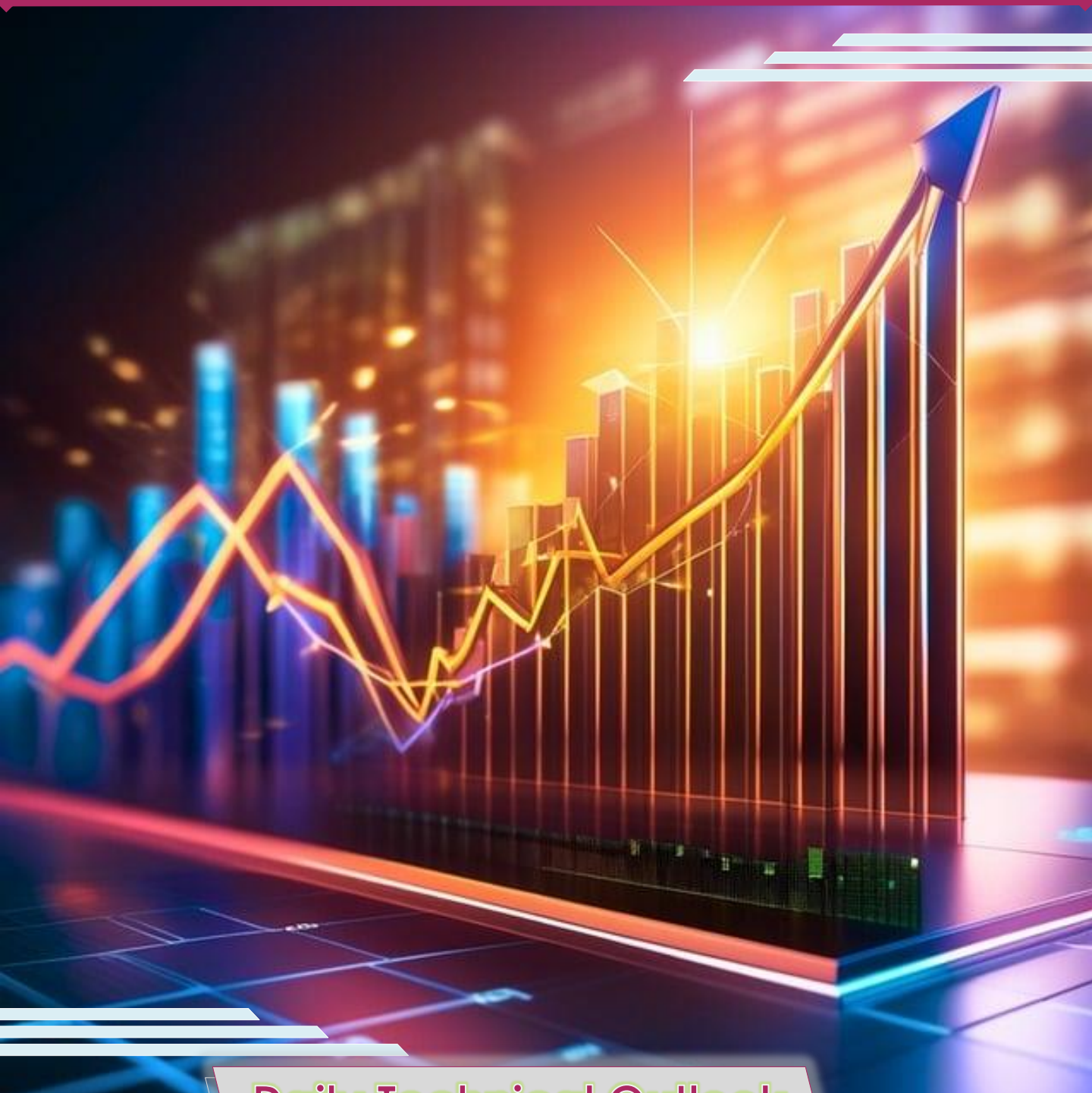




Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	24487.4 (-0.4%)	24466 - 24703



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24875	24789	24638	24552	24401	24315	24164

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	54%
Percentage of stocks above 20-Day SMA	44%
Advance-Dcline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.2)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing below its reference line.
RSI Interpretation	If the RSI crosses below its reference line, it likely signals a shift to a negative bias
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 24552. If Nifty trades above this level, it may further rally up to 24638-24789-24875 levels. However, if it trades below 24552 levels, we may witness profit booking in the market, and the index may correct up to 24401-24315-24164 levels.

Price Gainers

Script ID	Price	%Chg
MARUTI	12840.0	1.9
TECHM	1509.3	1.9
HEROMOTOCO	4645.2	1.8
M&M	3236.5	1.6
NTPC	340.1	1.2

Price Losers

Script ID	Price	%Chg
BAJFINANCE	853.0	-2.8
TRENT	5365.5	-1.4
HINDUNILVR	2483.8	-1.4
HDFCBANK	1969.9	-1.3
NESTLEIND	1091.1	-1.3

Index

CMP

Prior Day's Range

BANK NIFTY

55043.7 (-0.8%)

55002 - 55567



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55972	55769	55406	55204	54841	54639	54276

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	17%
Advance-Dcline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.1)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 55204. If Bank Nifty trades above this level, it may rally up to 55406-55769-55972 levels. However, if it trades below 55204 levels, we may witness profit booking in the market, and the index may correct up to 54841-54639-54276 levels.

Price Gainers

Script ID	Price	%Chg
PNB	106.7	0.1
CANBK	109.6	0.1

Price Losers

Script ID	Price	%Chg
AUBANK	724.8	-1.3
HDFCBANK	1969.9	-1.3
ICICIBANK	1422.0	-1.0
IDFCFIRSTB	69.1	-0.9
KOTAKBANK	1959.0	-0.9

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